

Pt. 1779

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**PART 1779—WATER AND WASTE
DISPOSAL PROGRAMS GUARAN-
TEED LOANS**

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otherwise noted.

§ 1779.1 General.

(a) This part contains the regulations
for Water and Waste Disposal (WW)
loans guaranteed by the Agency and
applies to lenders, holders, borrowers,
and other parties involved in making,
guaranteeing, holding, servicing, or
liquidating such loans.

(b) The purpose of the WW guaran-
teed loan program is to provide a loan
guarantee for the construction or im-
provement of water and waste projects
serving the financially needy commu-
nities in rural areas. This purpose is
achieved through bolstering the exist-
ing private credit structure through
the guarantee of quality loans which
will provide lasting benefits.

§ 1779.2 Definitions.

The following general definitions are
applicable to the terms used in this
part:

Agency. The Rural Utilities Service
which is within the Rural Development
mission area of the United States De-
partment of Agriculture or its suc-
cessor agencies with authority dele-
gated by the Secretary of Agriculture
to administer the Water and Waste Dis-
posal Programs.